

Grain Market News

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QUARTERLY SUMMARY AND STATISTICS

GRAIN DIVISION

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Grain prices generally advanced during the July-October period with the October average showing a mixed trend compared with a year earlier. Wheat, rye and soybean prices the first three weeks of October averaged below a year ago while the other grains were higher. Record exports of corn and soybeans were strengthening factors. Corn and soybean carryover stocks were both above last year but below average. October 1 wheat stocks were the smallest for that date since 1957.

WHEAT ... prices at the principal Midwest markets advanced an average of 6¢ per bushel from July to October reflecting a good export demand and a tight holding policy on the part of producers. October prices of soft white wheat in the Pacific Northwest and durum wheat at Minneapolis were below the July average. At the third week of October, wheat prices ranged from 3¢ to 20¢ above the effective support level with the hard winter and spring wheat at the higher level in relation to support and soft red at the lower level. Stocks of wheat in all positions, October 1, totaled 1.8 billion bushels, 100 million less than a year earlier. Of these 953 million were either owned by Commodity Credit Corporation or under loan. Farmers put 122 million bushels of 1964-crop wheat under price support through September 30 -- 7 million more than last year. July-September exports of wheat and flour totaled 180 million, or 9 million more than a year ago. Wheat supplies in Canada for 1964-65 total about 1.1 billion bushels, a drop of 154 million from 1963-64. A record world wheat crop of 9 billion bushels for 1964-65 is 660 million more than the year before.

RYE ... prices during the first three weeks of October averaged 2¢ per bushel above July but 20¢ below October 1963. The lower prices reflect in part the larger supplies and the smaller disappearance. Stocks of rye on October 1 totaled 30 million compared with 23 million a year earlier. First quarter disappearance of a little below 10 million was 3 million less than last year. Exports of 1.3 million were down by 1 million bushels. Amount remaining for feed was also well below last year. Canadian supplies of rye for 1964-65 of nearly 20 million are well above recent years.

CORN ... generally advanced during the July-September quarter reflecting heavy exports and good domestic demand. Prices declined seasonally in October but generally averaged 3¢ per bushel above a year ago. The 1964 corn crop was forecast at 3,564 million bushels on October 1. If realized, this would be 13 percent below last year's record. Carryover stocks of old corn on October 1 totaled 1.5 billion bushels -- 164 million more than last year but 130 million below two years ago. Of the stocks this year, CCC either owned or had outstanding under loan 1.3 billion -- 110 million less than a year earlier. Disappearance of 3.9 billion bushels, last season was slightly below the previous year despite record exports and record wet process milling. Exports, of corn

grain only, totaled 478 million while wet milling totaled 195 million bushels. The quantity fed was 3.2 billion, a drop of 100 million from the previous season. Corn fed per animal unit totaled 18.8 bushels last season compared with 19.2 in 1962-63 and 18.4 the 1957-61 average.

OATS ... prices at Chicago and Minneapolis averaged 2¢ per bushel below a year earlier the first quarter of the season but in October were 1-2¢ higher. Oats stored in all positions on October 1 totaled 884 million bushels -- the smallest in the 20 years of record. July-September disappearance of 325 million was 14 million more than last year due to heavier feeding. Exports of 1.6 million were half those of a year ago and sharply below average. Canadian supplies of 533 million bushels for 1964-65 are 70 million below last season.

BARLEY ... prices at the farm averaged 3¢ per bushel above a year ago for the first quarter of the season. October barley prices on the West Coast were at about last year's level but were sharply above last year at Minneapolis. October 1 stocks, at 401 million were 6 percent less than a year ago. First quarter disappearance of 123 million was up slightly from last year reflecting increased feeding. Exports of 10 million were below last year while alcohol usage was about the same. Canadian barley supplies for 1964-65 totaled 282 million -- 28 million less than for 1963-64.

GRAIN SORGHUM ... prices at the farm for July-September averaged 5¢ per cwt. above a year ago. Market prices the first three weeks of October were 12¢ above last year. Supplies for 1964-65 total 636 million cwt. as against 693 million for 1963-64. The October forecast of 273 million cwt. is 54 million below the 1963 crop. Carryover stocks of 363 million cwt. were only slightly below last year. Disappearance of 330 million cwt. in 1963-64 compares with 289 million the previous season. Exports of 60 million were 3 million cwt. less than a year earlier.

SOYBEANS ... prices for July-September averaged 5¢ per bushel below a year ago due in part to larger supplies and smaller crushings. Prices the first three weeks of October were 3¢ below October 1963. Supplies of soybeans for 1964-65 total 730 million bushels on the basis of the October estimate of production and the carryover stocks. The 1964 crop of 699 million is down 1 percent from last year but October 1 stocks of 32 million were twice those of a year earlier. Crushings of 441 million bushels of soybeans last season were 34 million below the record of 1962-63. A record of 193 million bushels of soybeans were exported last season -- 13 million above 1962-63.

FLAXSEED ... prices at Minneapolis averaged 4¢ per bushel above a year ago the first quarter of the season and in October were 14¢ above last year. Stocks on October 1 of 33 million were 3 million below last year but 26 percent above average. First quarter crushings of 5.6 million and exports of 3.4 million were well above 1963 and the average.

NOTE: Data on stocks, production and seed usage from Crop Reporting Board; imports, exports, quantity milled or processed from Census Bureau; and alcohol usage from Internal Revenue Service. Production and stocks for 1963 and 1964 are preliminary. July-September 1964 data are partly estimated. Since the statistics are preliminary and subject to revision and represent data reported by several independent sources, no attempt is made to force a balance between supply and reported disappearance.

GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	Oct. 1964 1/	Sept. 1964	Aug. 1964	Oct. 1963	Loan Rate	
							1964	1963
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	166	164	160	219	153	207
		No. 1 Hard Winter, 13% Prot.	169	170	167	229	-	-
	Fort Worth	No. 1 Hard Winter	198	194	191	251	177	227
	Chicago	No. 2 Yellow Hard Winter	162	160	154	214	156	209
		No. 2 Red Winter	151	149	146	215	156	209
	Toledo	No. 2 Red Winter	144	143	140	209	-	-
		No. 2 Soft White	144	143	141	208	-	-
	St. Louis	No. 2 Hard Winter	162	159	159	224	156	209
		No. 2 Red Winter	150	146	146	218	156	209
	Minneapolis	No. 1 DNS, Ord. Prot.	176	175	168	234	163	216
		No. 1 DNS, 13% Prot.	180	176	170	237	-	-
		No. 1 DNS, 15% Prot.	181	177	173	241	-	-
		No. 1 H. Amber Durum	169	170	168	241	173	241
	Portland	No. 1 Soft White	147	149	152	215	147	200
		No. 1 Hard Winter, Ord. Prot.	169	170	172	231	147	200
	Baltimore	No. 2 Red Winter (garlicky)	143	142	140	201	158	206
RYE	Minneapolis	No. 2	125	127	121	144	129	129
CORN	Kansas City	No. 2 White	158	144	135	132	-	-
		No. 2 Yellow	128	126	128	119	-	-
	Omaha	No. 2 Yellow	123	122	122	119	-	-
	Chicago	No. 2 Yellow	124	129	126	124	-	-
		No. 3 Yellow	122	126	123	121	-	-
	Toledo	No. 2 Yellow	123	129	124	121	-	-
	St. Louis	No. 2 Yellow	125	131	129	125	-	-
	Minneapolis	No. 2 Yellow	119	122	119	110	-	-
OATS	Kansas City	No. 2 White	72	72	71	70	-	-
	Chicago	No. 2 Extra Heavy White	71	71	69	71	-	-
	Toledo	No. 2 White	71	70	67	71	-	-
	Minneapolis	No. 2 Extra Heavy White	68	67	64	66	-	-
	Portland	No. 2 Extra Heavy White	75	77	76	78	-	-
BARLEY	Kansas City	No. 3	105	103	102	100	102	100
	Minneapolis	No. 3 or better Malting (Choice)	130	125	121	114	100	98
		No. 3 or better	109	108	96	98	100	98
	Portland	No. 2 Western 45 lbs.	113	112	110	113	107	105
	Stockton	No. 2 Western 46 lbs.	125	122	121	127	109	107
	Los Angeles	No. 2 Western 46 lbs.	131	128	125	128	109	107
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	209	210	194	213	206
	Fort Worth	No. 2 Yellow	237	234	232	225	229	223
	Los Angeles	No. 2 Yellow	254	252	253	242	243	240
SOYBEANS	Chicago	No. 1 Yellow	276	270	258	278	-	-
	Toledo	No. 1 Yellow	270	263	253	276	-	-
	Minneapolis	No. 1 Yellow	263	259	247	266	-	-
	Illinois Pts.	No. 1 Yellow	266	261	248	268	-	-
FLAXSEED	Minneapolis	No. 1	314	303	296	300	313	313

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Preliminary.

Wheat: Supply and distribution, 1958-64
SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks			
--1,000 bushels--							
1958-63 Av.							
July-Sept...	100,257	70,579	1,073,765	1,244,601	1,252,847	751	2,498,199
Oct.-Dec...	503,639	69,708	1,627,144	2,200,491		1,526	2,202,017
Jan.-Mar...	376,685	70,926	1,464,834	1,912,445		2,475	1,914,920
Apr.-June...	230,392	63,601	1,297,088	1,591,081		1,943	1,593,024
Season...				1,244,601	1,252,847	6,695	2,504,143
1963-64							
July-Sept...	95,254	38,317	1,061,362	1,194,933	1,137,641	529	2,333,103
Oct.-Dec...	408,667	34,028	1,498,593	1,941,288		512	1,941,800
Jan.-Mar...	308,576	30,633	1,273,455	1,612,664		2,064	1,614,728
Apr.-June...	152,869	14,379	1,037,779	1,205,027		1,000	1,206,027
Season...				1,194,933	1,137,641	4,105	2,336,679
1964-65							
July-Sept...	75,218	12,719	812,997	900,934	1,285,962	178	2,187,074
Oct.-Dec...	500,066	12,586	1,293,343	1,805,995			
Jan.-Mar...							
Apr.-June...							
Season...							

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 3/	Exports grain only	Feed and residual 4/	Total	Distribution - flour in terms of grain	
						Domestic	Exported
--1,000 bushels--							
1958-63 Av.							
July-Sept...	24,866	148,129	111,355	13,358	297,708	127,683	20,446
Oct.-Dec...	21,844	154,727	114,455	-1,454	289,572	130,362	24,365
Jan.-Mar...	200	151,160	127,045	45,434	323,839	124,536	26,624
Apr.-June...	14,628	141,533	143,824	-14,274	285,711	116,175	25,358
Season...	61,538	595,549	496,679	43,064	1,196,830	498,756	96,793
1963-64							
July-Sept...	27,800	152,476	151,257	60,282	391,815	132,429	20,047
Oct.-Dec...	20,354	157,736	186,905	-35,859	329,136	131,425	26,311
Jan.-Mar...	130	153,486	215,572	40,513	409,701	130,602	22,884
Apr.-June...	14,492	164,154	201,200	-74,753	305,093	139,230	24,924
Season...	62,776	627,852	754,934	-9,817	1,435,745	533,686	94,166
1964-65							
July-Sept...	28,000	128,012	163,491	61,576	381,079	111,452	16,560
Oct.-Dec...							
Jan.-Mar...							
Apr.-June...							
Season...							

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 10,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1958-64

SUPPLY

Year and quarter	:	Stocks at beginning of period			Produc- tion	Imports: grain only	Total supply		
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks					
--1,000 bushels--									
1958-63 Av.	:								
July-Sept.....	:	3,057:	374:	7,592	:	11,023:	31,518:	1,941:	44,482
Oct.-Dec.....	:	17,123:	276:	14,767	:	32,166:	:	117:	32,283
Jan.-Mar.....	:	10,713:	220:	11,792	:	22,725:	:	73:	22,798
Apr.-June.....	:	6,785:	202:	9,439	:	16,426:	:	158:	16,584
Season.....	:	:	:	:	:	11,023:	31,518:	2,289:	44,830
1963-64	:								
July-Sept.....	:	2,070:	166:	4,689	:	6,925:	29,407:	4:	36,336
Oct.-Dec.....	:	11,365:	247:	11,460	:	23,072:	:	310:	23,382
Jan.-Mar.....	:	5,614:	152:	9,005	:	14,771:	:	41:	14,812
Apr.-June.....	:	3,468:	115:	7,254	:	10,837:	:	294:	11,131
Season.....	:	:	:	:	:	6,925:	29,407:	649:	36,981
1964-65	:								
July-Sept.....	:	1,711:	117:	3,474	:	5,302:	34,404:	282:	39,988
Oct.-Dec.....	:	18,806:	111:	11,219	:	30,136:	:	:	
Jan.-Mar.....	:	:	:	:	:	:	:	:	
Apr.-June.....	:	:	:	:	:	:	:	:	
Season.....	:	:	:	:	:	:	:	:	

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--						
1958-63 Av.						
July-Sept.....	2,702:	747:	1,144:	3,388:	4,335:	12,316
Oct.-Dec.....	2,702:	1,370:	1,169:	2,204:	2,113:	9,558
Jan.-Mar.....	313:	1,486:	1,169:	1,834:	1,570:	6,372
Apr.-June.....	157:	1,197:	1,075:	2,494:	1,225:	6,148
Season.....	5,874:	4,800:	4,557:	9,920:	9,243:	34,394
1963-64						
July-Sept.....	2,932:	569:	1,214:	2,353:	6,196:	13,264
Oct.-Dec.....	2,932:	982:	1,179:	3,376:	142:	8,611
Jan.-Mar.....	339:	1,158:	1,163:	1,579:	-264:	3,975
Apr.-June.....	170:	970:	1,172:	2,735:	782:	5,829
Season.....	6,373:	3,679:	4,728:	10,043:	6,856:	31,679
1964-65						
July-Sept.....	2,900:	600:	1,100:	1,281:	3,971:	9,852
Oct.-Dec.....	:	:	:	:	:	:
Jan.-Mar.....	:	:	:	:	:	:
Apr.-June.....	:	:	:	:	:	:
Season.....	:	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1962-64
SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses	Total 2/ stocks			
--1,000 bushels--							
1962-63							
Oct.-Dec....	565,289	484,057	590,200	1,639,546	3,636,673	242	5,276,461
Jan.-Mar....	2,964,921	556,817	694,931	4,216,669		284	4,216,953
Apr.-June....	1,997,745	534,942	504,670	3,037,357		126	3,037,483
July-Sept....	1,385,912	384,000	344,605	2,114,517		306	2,114,823
Season....				1,639,546	3,636,673	958	5,277,177
1963-64							
Oct.-Dec....	514,259	396,268	435,066	1,345,593	4,081,791	225	5,427,609
Jan.-Mar....	3,216,580	412,046	724,318	4,352,944		226	4,353,170
Apr.-June....	2,254,054	405,800	603,907	3,263,761		344	3,264,105
July-Sept....	1,479,390	394,661	468,152	2,342,203		159	2,342,362
Season....				1,345,593	4,081,791	954	5,428,338
1964-65							
Oct.-Dec....	654,176	414,064	441,270	1,509,510	3,564,368		
Jan.-Mar....							
Apr.-June....							
July-Sept....							
Season....							

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--						
1962-63						
Oct.-Dec....	-:	42,367	7,607	102,233	907,585	1,059,792
Jan.-Mar....	2,327:	42,412	7,754	81,329	1,045,774	1,179,596
Apr.-June....	9,307:	46,176	7,547	124,002	735,934	922,966
July-Sept....	-:	48,421	5,257	89,751	625,801	769,230
Season....	11,634:	179,376	28,165	397,315	3,315,094	3,931,584
1963-64						
Oct.-Dec....	-:	47,914	6,147	143,681	876,923	1,074,665
Jan.-Mar....	2,287:	49,225	7,234	114,142	916,521	1,089,409
Apr.-June....	9,150:	50,913	6,577	105,620	749,642	921,902
July-Sept....	-:	46,862	5,000	114,744	666,246	832,852
Season....	11,437:	194,914	24,958	478,187	3,209,332	3,918,828
1964-65						
Oct.-Dec....	:	:	:	:	:	:
Jan.-Mar....	:	:	:	:	:	:
Apr.-June....	:	:	:	:	:	:
July-Sept....	:	:	:	:	:	:
Season....	:	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 100 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1958-64

SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports:	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		grain only	
--1,000 bushels--							
1958-63 Av.							
July-Sept.	258,793	2,859	50,057	311,709	1,128,110	637	1,440,456
Oct.-Dec.	950,432	2,368	115,254	1,068,054		559	1,068,613
Jan.-Mar.	757,364	1,874	81,165	840,403		563	840,966
Apr.-June	469,253	1,568	66,341	537,162		572	537,734
Season..				311,709	1,128,110	2,331	1,442,150
1963-64							
July-Sept.	231,887	2,723	39,812	274,422	980,910	1,174	1,256,506
Oct.-Dec.	833,057	3,884	108,987	945,928		986	946,914
Jan.-Mar.	687,895	3,862	81,520	773,277		878	774,155
Apr.-June	445,767	3,697	68,029	517,493		495	517,988
Season..				274,422	980,910	3,533	1,258,865
1964-65							
July-Sept.	252,267	4,591	58,737	315,595	892,552	329	1,208,476
Oct.-Dec.	763,263	5,725	114,738	883,726			
Jan.-Mar.							
Apr.-June							
Season..							

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--				
1958-63 Av.				
July-Sept.	3,993	10,399	358,009	372,402
Oct.-Dec.	3,993	5,931	218,287	228,210
Jan.-Mar.	15,973	5,002	282,829	303,804
Apr.-June	55,905	6,951	173,048	235,904
Season	79,864	28,283	1,032,173	1,140,320
1963-64				
July-Sept.	3,522	3,369	303,687	310,578
Oct.-Dec.	3,522	507	169,608	173,637
Jan.-Mar.	14,088	51	242,523	256,662
Apr.-June	49,309	952	152,132	202,395
Season	70,441	4,879	867,950	943,270
1964-65				
July-Sept.	3,500	1,573	319,677	324,750
Oct.-Dec.				
Jan.-Mar.				
Apr.-June				
Season				

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 44 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1958-64

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
1958-63 Av.:							
July-Sept....	59,620	12,629	89,353	161,602	432,635	2,351	596,588
Oct.-Dec.....	278,113	12,200	175,247	465,560		5,218	470,778
Jan.-Mar.....	206,181	10,900	142,169	359,250		1,173	360,423
Apr.-June.....	126,839	9,746	110,378	246,963		1,972	248,935
Season.....	:	:	:	161,602	432,635	10,714	604,951
1963-64							
July-Sept....	67,571	9,492	69,773	146,836	399,921	1,003	547,760
Oct.-Dec.....	262,561	13,152	150,274	425,987		4,655	430,642
Jan.-Mar.....	199,085	13,059	117,359	329,503		829	330,332
Apr.-June.....	129,173	12,862	88,932	230,967		3,160	234,127
Season.....	:	:	:	146,836	399,921	9,647	556,404
1964-65							
July-Sept....	59,667	13,140	59,903	132,710	388,491	2,712	523,913
Oct.-Dec.....	252,013	13,075	135,902	400,990		:	:
Jan.-Mar.....	:	:	:	:	:	:	:
Apr.-June.....	:	:	:	:	:	:	:
Season.....	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 2/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
1958-63 Av.					
July-Sept....	1,936	24,099	24,771	80,222	131,028
Oct.-Dec.....	3,388	19,954	23,049	65,137	111,528
Jan.-Mar.....	5,807	20,903	20,548	66,202	113,460
Apr.-June.....	13,067	25,926	22,881	29,816	91,690
Season.....	24,198	90,882	91,249	241,377	447,706
1963-64					
July-Sept....	1,632	25,101	10,723	84,317	121,773
Oct.-Dec.....	2,856	21,075	17,601	59,607	101,139
Jan.-Mar.....	4,896	22,482	14,605	57,382	99,365
Apr.-June.....	11,014	26,969	24,388	39,046	101,417
Season.....	20,398	95,627	67,317	240,352	423,694
1964-65					
July-Sept....	1,700	25,215	9,921	86,087	122,923
Oct.-Dec.....					
Jan.-Mar.....					
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain sorghums: Supply and distribution, 1962-64

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		
--1,000 cwt.--						
1962-63						
Oct.-Dec.....	13,540:	2,698:	353,870	: 370,108:	285,424:	655,532
Jan.-Mar.....	99,043:	2,701:	471,347	: 573,091:	:	573,091
Apr.-June.....	56,754:	2,617:	403,528	: 462,899:	:	462,899
July-Sept.....	28,151:	2,399:	358,110	: 388,660:	:	388,660
Season.....	:	:	:	: 370,108:	285,424:	655,532
1963-64						
Oct.-Dec.....	19,439:	2,258:	344,836	: 366,533:	326,741:	693,274
Jan.-Mar.....	105,499:	2,248:	464,273	: 572,020:	:	572,020
Apr.-June.....	61,149:	2,248:	406,747	: 470,144:	:	470,144
July-Sept.....	35,070:	2,565:	362,430	: 400,065:	:	400,065
Season.....	:	:	:	: 366,533:	326,741:	693,274
1964-65						
Oct.-Dec.....	23,596:	2,556:	337,058	: 363,210:	272,964:	636,174
Jan.-Mar.....	:	:	:	:	:	:
Apr.-June.....	:	:	:	:	:	:
July-Sept.....	:	:	:	:	:	:
Season.....	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	:	Used for seed	:	Industrial and food uses <u>3/</u>	:	Exports	:	Feed and residual <u>4/</u>	:	Total
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1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1958-64

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	All others 2/	Total stocks			
--1,000 bushels--							
<u>1958-63 Av.</u>							
July-Sept.....	1,629:	4:	5,412	: 7,045:	28,691:	1/:	35,736
Oct.-Dec.....	13,051:	1:	13,054	: 26,106:	:	0:	26,106
Jan. Mar.....	9,877:	1:	11,573	: 21,451:	:	1/:	21,451
Apr.-June.....	7,012:	0:	8,352	: 15,364:	:	1/:	15,364
Season.....	:	:	:	: 7,045:	28,691:	1/:	35,736
<u>1963-64</u>							
July-Sept.....	1,587:	3:	6,798	: 8,388:	31,481:	0:	39,869
Oct.-Dec.....	12,818:	3:	23,067	: 35,888:	:	4/:	35,888
Jan.-Mar.....	10,606:	3:	19,157	: 29,766:	:	4/:	29,766
Apr.-June.....	7,813:	3:	16,506	: 24,322:	:	4/:	24,322
Season.....	:	:	:	: 8,388:	31,481:	4/:	39,869
<u>1964-65</u>							
July-Sept.....	1,468:	0:	11,673	: 13,141:	27,159:	0:	40,300
Oct.-Dec.....	14,485:	2:	18,519	: 33,006:	:	:	:
Jan.-Mar.....	:	:	:	: :	:	:	:
Apr.-June.....	:	:	:	: :	:	:	:
Season.....	:	:	:	: :	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disap- pearance <u>3/</u>	Total
--1,000 bushels--					
<u>1958-63 Av.</u>					
July-Sept.....	-:	5,378:	2,128:	2,124:	9,630
Oct.-Dec.....	90:	6,060:	1,889:	-3,384:	4,655
Jan.-Mar.....	-:	5,142:	73:	872:	6,087
Apr.-June.....	2,171:	4,545:	1,336:	338:	8,390
Season.....	2,261:	21,125:	5,426:	-50:	28,762
<u>1963-64</u>					
July-Sept.....	-:	3,475:	1,171:	-665:	3,981
Oct.-Dec.....	70:	5,389:	1,329:	-666:	6,122
Jan.-Mar.....	-:	5,068:	33:	343:	5,444
Apr.-June.....	2,195:	5,514:	1,043:	2,429:	11,181
Season.....	2,265:	19,446:	3,576:	1,441:	26,728
<u>1964-65</u>					
July-Sept.....	-:	5,614:	3,353:	-1,673:	7,294
Oct.-Dec.....	:	:	:	:	:
Jan.-Mar.....	:	:	:	:	:
Apr.-June.....	:	:	:	:	:
Season.....	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

4/ Less than 1,000 bushels.

Soybeans: Supply and distribution, 1962-64

SUPPLY 1/

Year and quarter :	Stocks at beginning of period 2/				Production :	Total supply :
	Farms :	Commodity Credit Corporation 3/ :	Mills, elevators, & warehouses 4/ :	Total stocks :		
--1,000 bushels--						
1962-63 :						
Oct.-Dec.... :	13,759 :	259 :	43,547 :	57,565 :	669,211 :	726,776 :
Jan.-Mar.... :	226,552 :	262 :	303,020 :	529,834 :		529,834 :
Apr.-June... :	135,007 :	1 :	207,488 :	342,496 :		342,496 :
July-Sept... :	36,365 :	23 :	101,528 :	137,916 :		137,916 :
Season.... :				57,565 :	669,211 :	726,776 :
1963-64 :						
Oct.-Dec.... :	3,959 :	11 :	11,085 :	15,055 :	701,465 :	716,520 :
Jan.-Mar.... :	261,677 :	15 :	297,495 :	559,187 :		559,187 :
Apr.-June... :	191,706 :	14 :	185,811 :	377,531 :		377,531 :
July-Sept... :	72,755 :	14 :	98,202 :	170,971 :		170,971 :
Season.... :				15,055 :	701,465 :	716,520 :
1964-65 :						
Oct.-Dec.... :	15,198 :	22 :	16,771 :	31,991 :	698,502 :	730,493 :
Jan.-Mar.... :						
Apr.-June... :						
July-Sept... :						
Season.... :						

DISTRIBUTION

Year and quarter :	Used for seed :	Crushed at mills :	Net exports 5/ :	Feed and residual 6/ :	Total :
--1,000 bushels--					
1962-63 :					
Oct.-Dec.... :	- :	125,530 :	68,540 :	2,872 :	196,942 :
Jan.-Mar.... :	- :	123,507 :	37,323 :	26,508 :	187,338 :
Apr.-June... :	34,440 :	116,043 :	41,289 :	12,808 :	204,580 :
July-Sept... :	- :	109,417 :	33,194 :	-19,750 :	122,861 :
Season.... :	34,440 :	474,497 :	180,346 :	22,438 :	711,721 :
1963-64 :					
Oct.-Dec.... :	- :	119,137 :	62,897 :	-24,701 :	157,333 :
Jan.-Mar.... :	- :	104,343 :	46,848 :	30,465 :	181,656 :
Apr.-June... :	37,278 :	106,670 :	44,659 :	17,953 :	206,560 :
July-Sept... :	- :	110,767 :	38,652 :	-10,439 :	138,980 :
Season.... :	37,278 :	440,917 :	193,056 :	13,278 :	684,529 :
1964-65 :					
Oct.-Dec.... :					
Jan.-Mar.... :					
Apr.-June... :					
July-Sept... :					
Season.... :					

1/ The total supply has not been adjusted for the quantity of new-crop soybeans crushed or exported in September.

2/ October 1 stocks in all positions include only old-crop soybeans.

3/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

4/ All off-farm storages not otherwise designated.

5/ Exports minus imports, which are negligible.

6/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grains: Quantity outstanding under support and owned by CCC compared with total stocks, October 1, 1964 and 1963
(Data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Under support		Owned by CCC	Total under :	Total	% of
	Current crop:	Prior crops:		support and :	stocks	stocks
	outstanding	outstanding:		owned by CCC:	owned by CCC:	controlled
	1/	2/		3/	4/	by CCC
<hr/>						
	<u>October 1, 1964</u>					
Wheat	120,160	51,871	781,055	953,086	1,805,995	53
Rye	2,272	0	764	3,036	30,136	10
Corn	266	5/ 482,281	807,420	1,289,967	1,509,510	85
Oats	21,431	34,345	34,437	90,213	883,726	10
Barley	8,362	18,081	27,386	53,829	400,990	13
Grain Sorghum:	10,294	17,530	344,508	362,038	363,210	99
Soybeans	226	10,631	2,829	13,686	31,991	43
Flaxseed	4,193	0	7,182	11,375	33,006	34
	<hr/>					
	<u>October 1, 1963</u>					
Wheat	112,895	65,065	1,049,545	1,227,505	1,941,288	63
Rye	1,191	0	1,265	2,456	23,072	11
Corn	184	5/ 540,509	638,504	1,179,197	1,345,593	88
Oats	10,724	21,601	18,942	51,267	945,928	5
Barley	8,854	15,661	46,817	71,332	425,987	17
Grain Sorghum:	6,907	14,176	350,968	365,144	366,533	99
Soybeans	122	569	1,523	2,092	15,055	14
Flaxseed	4,286	0	4,579	8,865	35,888	25

1/ Quantity of current crop placed under support minus the quantity of loans repaid.

2/ Quantity of previous crops outstanding under resale programs. Includes loans outstanding from the previous crop-year program not yet delivered or resaled.

3/ "Current Crop Outstanding" totals for corn, grain sorghum and soybeans not included.

4/ Total grain in all positions as reported by Crop Reporting Board. Includes only old-crop corn, grain sorghum and soybeans.

5/ Partly estimated since reports of takeover and resale are not complete.

U. S. Department of Agriculture
Agricultural Marketing Service
Grain Division
Washington, D. C. 20250

MARKET REPORT - URGENT
Grain Market News - Quarterly

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